

Franklin Regional

278 Main Street
Suite 311
Greenfield, MA 01301
Phone 413-774-4837
Fax 413-774-5677

Board Members

Sandra A. Hanks (Chairperson),
David Gendron, Paula Light, Paul Mokrzecki,
Mary A. Stokarski

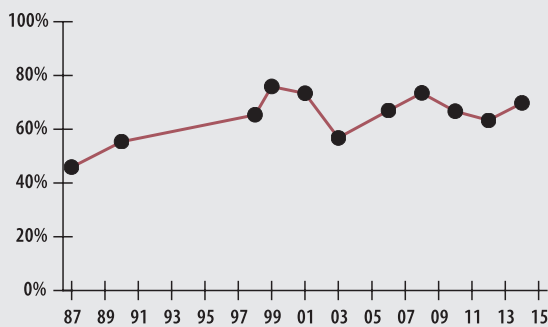
Board Administrator

Dale Kowacki

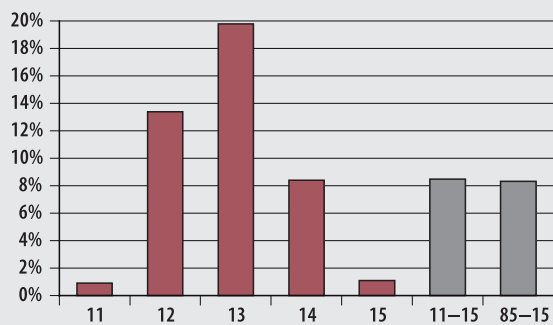
Board Meeting

Usually meets the last Wednesday
of each month

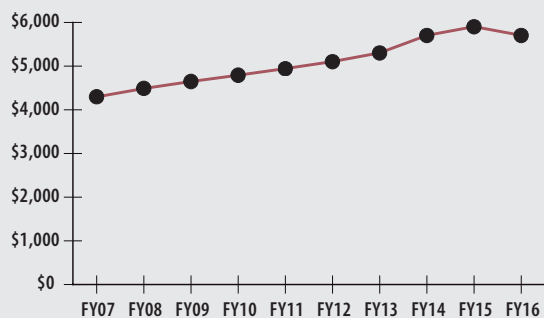
FUNDED RATIO (1987-2015)



INVESTMENT RETURN (2011-2015, 5 YEAR AND 31 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

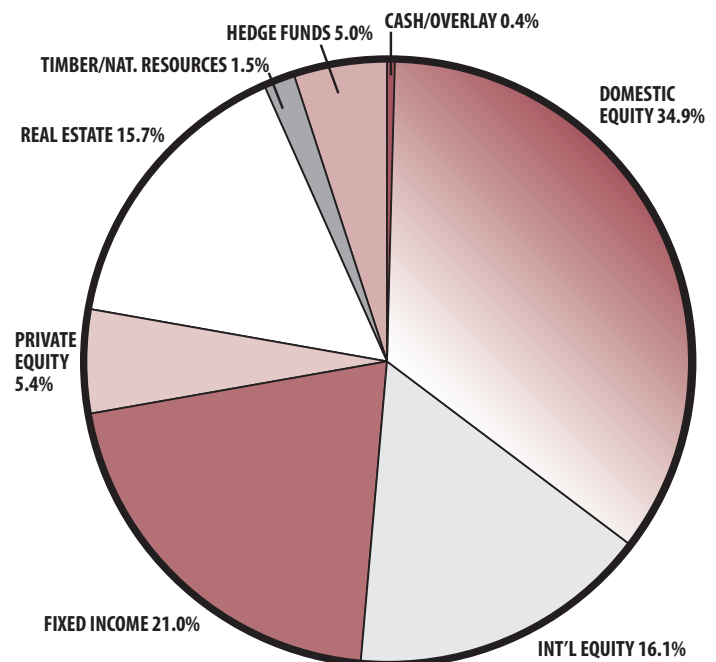
31 years 2015	30 years 2014	29 years 2013
8.34%	8.59%	8.59%
10 years 2015	10 years 2014	10 years 2013
6.57%	7.25%	7.28%
5 years 2015	5 years 2014	5 years 2013
8.49%	11.39%	13.33%

ACTUARIAL

▶ Funded Ratio	69.8%
▶ Date of Last Valuation	01/14
▶ Actuary	KMS Actuaries
▶ Assumed Rate of Return	7.75%
▶ Funding Schedule	Varies Total Increasing
▶ Year Fully Funded	2035
▶ Unfunded Liability	\$45.7 M
▶ Total Pension Appropriation (Fiscal 2016)	\$5.7M

	ACTIVE	RETIRED
▶ Number of Members	928	520
▶ Total Payroll/Benefit	\$30.9 M	\$7.5 M
▶ Average Salary/Benefit	\$33,200	\$14,500
▶ Average Age	48	72
▶ Average Service	10.5 years	NA

ASSET ALLOCATION (12/31/15)



EARNED INCOME OF DISABILITY RETIREES (2014)

▶ Number of Disability Retirees	19
▶ Number Who Reported Earnings	7
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2015 Return	1.11%
▶ 2015 Market Value	\$119.2 M
▶ 2011-2015 (Annualized)	8.49%
▶ 1985-2015 (Annualized)	8.34%